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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NORTH DAKOTA

In re: KRABBENHOFT, CRAIG
 KRABBENHOFT, KAREN

§ Case No. 13-30163

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on March 22, 2013. The undersigned trustee was appointed on March 22, 2013.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 10,250.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>9.25</u>
Bank service fees	<u>157.22</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 10,083.53</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/28/2013 and the deadline for filing governmental claims was 09/18/2013. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,775.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,775.00, for a total compensation of \$1,775.00.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$139.78, for total expenses of \$139.78.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/14/2014

By: /s/KIP M. KALER

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 13-30163

Trustee: (540050) KIP M. KALER

Case Name: KRABbenhofT, CRAIG
KRABbenhofT, KAREN

Filed (f) or Converted (c): 03/22/13 (f)

§341(a) Meeting Date: 05/03/13

Period Ending: 08/14/14

Claims Bar Date: 10/28/13

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1 HOMESTEAD 2330 57 AVE S, FARGO, ND 58104, (2012 Orig. Description: Homestead 2330 57 Ave S, Fargo, ND 58104, (2012 Real Property Tax Statement - Value \$136,900), (Debtor's have 2/3 interest in property. Debtor's, interest in real property = \$91,266.66), Lot 5 Block 2 Legacy I 5th Addition, City of Fargo, County of Cass, State of North Dakota.; Imported from original petition Doc# 1	136,900.00	0.00		0.00	FA
2 CASH ON HAND Orig. Description: Cash on Hand; Imported from original petition Doc# 1	20.00	0.00		0.00	FA
3 STATE BANK OF HAWLEY CHECKING ACCOUNT NUMBER END Orig. Description: State Bank of Hawley checking account number ending in 20; Imported from original petition Doc# 1	76.00	0.00		0.00	FA
4 HOUSEHOLD GOODS AND FURNISHINGS, INCLUDING AUDIO Orig. Description: Household goods and furnishings, including audio, video, and computer equipment.; Imported from original petition Doc# 1	1,775.00	0.00		0.00	FA
5 (50) MOVIES AND (30) MUSIC Orig. Description: (50) Movies and (30) Music; Imported from original petition Doc# 1	350.00	0.00		0.00	FA
6 (7) PICTURES Orig. Description: (7) Pictures; Imported from original petition Doc# 1	120.00	0.00		0.00	FA
7 WEARING APPAREL, SHOES AND ACCESSORIES Orig. Description: Wearing Apparel, Shoes and Accessories; Imported from original petition Doc# 1	460.00	0.00		0.00	FA
8 (2) WEDDING RINGS Orig. Description: (2) Wedding rings; Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
9 (3) BICYCLES	150.00	0.00		0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 13-30163

Trustee: (540050) KIP M. KALER

Case Name: KRABbenhOFT, CRAIG
KRABbenhOFT, KAREN

Filed (f) or Converted (c): 03/22/13 (f)

§341(a) Meeting Date: 05/03/13

Period Ending: 08/14/14

Claims Bar Date: 10/28/13

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
	Orig. Description: (3) Bicycles; Imported from original petition Doc# 1				
10	TERM LIFE INSURANCE Orig. Description: Term Life Insurance; Imported from original petition Doc# 1	1.00	0.00	0.00	FA
11	FARGO YOUTH COMMISSION EMPLOYEE SIMPLE IRA ACCOU Orig. Description: Fargo Youth Commission Employee Simple IRA account number ending in 3763; Imported from original petition Doc# 1	1,483.83	0.00	0.00	FA
12	2013 CHEV EQUINOX (NADA \$26,660) Orig. Description: 2013 Chev Equinox (NADA \$26,660); Imported from original petition Doc# 1	25,000.00	0.00	0.00	FA
13	SNOW BLOWER AND LAWN MOWER. Orig. Description: Snow blower and lawn mower. 4 continuation sheets attached; Imported from original petition Doc# 1	600.00	0.00	0.00	FA
14	PREFERENCE TO JP MORGAN CHASE (u)	10,250.00	10,250.00	10,250.00	FA
14	Assets Totals (Excluding unknown values)	\$178,185.83	\$10,250.00	\$10,250.00	\$0.00

Major Activities Affecting Case Closing:

We are checking with secured creditor's attorney to see if they have an unsecured claim then will complete the TFR.

Initial Projected Date Of Final Report (TFR): April 30, 2014

Current Projected Date Of Final Report (TFR): August 31, 2014

Form 2

Cash Receipts And Disbursements Record

Case Number: 13-30163
Case Name: KRABbenhOFT, CRAIG
KRABbenhOFT, KAREN
Taxpayer ID #: **-***9326
Period Ending: 08/14/14

Trustee: KIP M. KALER (540050)
Bank Name: Rabobank, N.A.
Account: *****6066 - Checking Account
Blanket Bond: \$13,150,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/20/13	{14}	Chase Auto Finance	Payment per settlement agreement	1241-000	10,250.00		10,250.00
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	10,240.00
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.23	10,225.77
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.17	10,209.60
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.70	10,195.90
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.13	10,179.77
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.12	10,164.65
02/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.64	10,151.01
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.11	10,136.90
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.55	10,121.35
05/06/14	101	INTERNATIONAL SURETIES LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/06/2014 FOR CASE #13-30163, Bond # 16018056, Trustee Kip M. Kaler Voided on 05/06/14	2300-000		9.19	10,112.16
05/06/14	101	INTERNATIONAL SURETIES LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/06/2014 FOR CASE #13-30163, Bond # 16018056, Trustee Kip M. Kaler Voided: check issued on 05/06/14	2300-000		-9.19	10,121.35
05/06/14	102	INTERNATIONAL SURETIES LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/06/2014 FOR CASE #13-30163, Bond #16018056, Trustee Kip M. Kaler	2300-000		9.25	10,112.10
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.54	10,097.56
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.03	10,083.53

ACCOUNT TOTALS	10,250.00	166.47	\$10,083.53
Less: Bank Transfers	0.00	0.00	
Subtotal	10,250.00	166.47	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,250.00	\$166.47	

Form 2

Cash Receipts And Disbursements Record

Case Number: 13-30163

Case Name: KRABbenhOFT, CRAIG
KRABbenhOFT, KAREN

Taxpayer ID #: **-***9326

Period Ending: 08/14/14

Trustee: KIP M. KALER (540050)

Bank Name: Rabobank, N.A.

Account: *****6066 - Checking Account

Blanket Bond: \$13,150,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****6066	10,250.00	166.47	10,083.53
	\$10,250.00	\$166.47	\$10,083.53

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Claims Distribution Register

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Case: 13-30163 KRABbenhofT, CRAIG

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	03/22/13	200	KIP M. KALER 3429 Interstate Blvd Fargo, ND 58103 <2200-00 Trustee Expenses>	139.78	139.78	0.00	139.78	139.78
	03/22/13	200	KIP M. KALER 3429 Interstate Blvd Fargo, ND 58103 <2100-00 Trustee Compensation>	1,775.00	1,775.00	0.00	1,775.00	1,775.00
	03/22/13	200	INTERNATIONAL SURETIES LTD 203 CARONDELET STREET SUITE 500 NEW ORLEANS, LA 70130 <2300-00 Bond Payments>	9.25	9.25	9.25	0.00	0.00
Total for Priority 200: 100% Paid				\$1,924.03	\$1,924.03	\$9.25	\$1,914.78	\$1,914.78
Total for Admin Ch. 7 Claims:				\$1,924.03	\$1,924.03	\$9.25	\$1,914.78	\$1,914.78

Unsecured Claims:

1	10/26/13	610	Capital Recovery V, LLC c/o Recovery Management Systems Corp 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)> c/o Recovery Management Systems Corp 25 SE 2nd Avenue Suite 1120 Miami, FL 331311605 History: Details1-110/26/2013Claim #1 filed by Capital Recovery V, LLC, Amount claimed: \$894.28 (Recovery Management Systems, RSingh) -----* * *	894.28	894.28	0.00	894.28	894.28
2	10/26/13	610	Capital Recovery V, LLC c/o Recovery Management Systems Corp 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)> c/o Recovery Management Systems Corp 25 SE 2nd Avenue Suite 1120 Miami, FL 331311605 History: Details2-110/26/2013Claim #2 filed by Capital Recovery V, LLC, Amount claimed: \$731.84 (Recovery Management Systems, RSingh) -----* * *	731.84	731.84	0.00	731.84	731.84
Total for Priority 610: 100% Paid				\$1,626.12	\$1,626.12	\$0.00	\$1,626.12	\$1,626.12

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Claims Distribution Register

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Case: 13-30163 KRABBENHOFT, CRAIG

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
3	12/12/13	620	Dorothy Mellem 15595 County Road 4 McLeod, ND 58057 <7200-00 Tardy General Unsecured § 726(a)(3)> 15595 County Road 4 McLeod, ND 58057 ----- History: Details3-112/12/2013Claim #3 filed by Dorothy Mellem, Amount claimed: \$2000.00 (vck, Court) -----* * *	2,000.00	2,000.00	0.00	2,000.00	1,015.00
4	12/19/13	620	Essentia Health PO Box 6001 Fargo, ND 58108 <7200-00 Tardy General Unsecured § 726(a)(3)> PO Box 6001 Fargo, ND 58108 ----- History: Details4-112/19/2013Claim #4 filed by Essentia Health, Amount claimed: \$641.90 (vck, Court) -----* * *	641.90	641.90	0.00	641.90	325.76
5	07/31/14	620	JPMorgan Chase Bank, N.A. National Bankruptcy Department PO Box Box 29505 AZ1-1191 Phoenix, AZ 85038-9505 <7200-00 Tardy General Unsecured § 726(a)(3)> National Bankruptcy Department PO Box Box 29505 AZ1-1191 Phoenix, AZ 850389505 ----- History: Details5-107/31/2014Claim #5 filed by JPMorgan Chase Bank, N.A., Amount claimed: \$10250.00 (vck, Court) -----* * *	10,250.00	10,250.00	0.00	10,250.00	5,201.87
Total for Priority 620: 50.74993% Paid				\$12,891.90	\$12,891.90	\$0.00	\$12,891.90	\$6,542.63
Total for Unsecured Claims:				\$14,518.02	\$14,518.02	\$0.00	\$14,518.02	\$8,168.75
Total for Case :				\$16,442.05	\$16,442.05	\$9.25	\$16,432.80	\$10,083.53

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-30163

Case Name: KRABBENHOFT, CRAIG

Trustee Name: KIP M. KALER

Balance on hand: \$ 10,083.53

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 10,083.53

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - KIP M. KALER	1,775.00	0.00	1,775.00
Trustee, Expenses - KIP M. KALER	139.78	0.00	139.78

Total to be paid for chapter 7 administration expenses: \$ 1,914.78

Remaining balance: \$ 8,168.75

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 8,168.75

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 8,168.75

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,626.12 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital Recovery V, LLC	894.28	0.00	894.28
2	Capital Recovery V, LLC	731.84	0.00	731.84

Total to be paid for timely general unsecured claims: \$ 1,626.12
 Remaining balance: \$ 6,542.63

Tardily filed claims of general (unsecured) creditors totaling \$ 12,891.90 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 50.7 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Dorothy Mellem	2,000.00	0.00	1,015.00
4	Essentia Health	641.90	0.00	325.76
5	JPMorgan Chase Bank, N.A.	10,250.00	0.00	5,201.87

Total to be paid for tardy general unsecured claims: \$ 6,542.63
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00

